**District 5500**

**Finance Committee Meeting Minutes**

November 18**, 2024**

**Attending**: DG Susan Krahe-Archibald, Don Jorgensen, Diane Ventura-Goodyear, Ellie Patterson, Bill Hansen, Jen Hoffman, Mickie Nye, Bruce Monro, Emma Carrillo, Kasia Yuska

**Location:** Zoom

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| **Agenda** | **Summary** | **Action** |
| Current Rotary moment to share | Diane called the meeting to order at 5:01 pm.  Grateful for our new Treasurer, Mickie Nye; hello from Hank Huisking in Calif. |  |
| Approval of minutes from August 19 meeting | Jen Hoffman moved to accept minutes as written.  Bill Hansen seconded.  Motion carried. |  |
| Review of financials | Discussions:  -Explanation of Mellus Trust: all signatures were obtained and check for $9189 will be presented to Globe Rotary Club for youth programs.  Check is ready for Sue’s signature.  -Transition to Quickbooks online from desktop version - OK.  $4000-5000 raised to date for RYLA  Postage questions were discussed  Request made to add a column to financials for comparison to last year.  Sue reported that Casa Grande club owes district dues and Superior club owes RI dues | Ellie moved to accept financial reports.  Jen Hoffman seconded.  Motion carried. |
| Status of 6-month Investment Reserve fund | Diane reported that the fund has been profitable |  |
| District credit card | Discussions:  Don: lingering questions about Anita’s credit card.  Discussion re: credit limit  How will transfer happen from year to year?  Jen suggested having a card under the District 5500 name.  Bill Hansen cited Sierra Vista club’s debit card attached to their foundation  Jen: debit is easy to compromise  Sue travel restrictions?  Credit card should be through the District bank. | Table further discussion until new bank is established.  Present credit card and bank change to Corporate Board  Sue will consult with other DG’s  Mickie will explore Anita’s credit card account |
| Transferring account to another bank | Also discussed bill pay options: Quickbooks, Zelle, credit card, [bill.com](http://bill.com)  Recommendation made to WaFed | Mickie will explore 3 different banks; Sue and Mickie will discuss.  Everyone is welcome to look at options |
| Miscellaneous | Sue brought up that Bruce’s budget is due December 15  Bruce requested early January instead; Diane agreed | 2025-26 Budget Meeting to be held January 13 at 10am |
| Next meetings | February 24 and May 19 |  |
| Adjourned | Diane adjourned meeting at 6:03pm |  |